
In the Matter of Claims for Award by:)
)
 Redacted (“Claimant 1”),)
 WB-APP Redacted ; and) CFTC Whistleblower Award
) Determination No. 20-WB-06
 Redacted (“Claimant 2”),)
 WB-APP Redacted)
)
 In Connection With)
 Notice of Covered Action No. Redacted)
)
)

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIMS

The Commodity Futures Trading Commission (“Commission”) received whistleblower award applications from two claimants in response to the Commission’s Notice of Covered Action No. Redacted regarding Redacted (“Covered Action”). The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Claimant 1 receive a whistleblower award in the amount of Redacted percent (** %) of the monetary sanctions to be collected in the Covered Action. This recommended award percentage would yield a payment Redacted, based on the funds recovered in the Covered Action to date.¹

The recommendation of the CRS with respect to Claimant 1 is adopted. We find that the record demonstrates that he/she voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action pursuant to Section 23(b)(1) of the Commodity Exchange Act (“CEA” or “Act”). 7 U.S.C. § 26(b)(1) (2018). The information Claimant 1 provided was sufficiently specific, credible, and timely to cause the Commission to open an investigation. The Commission then brought a successful covered action based in part on conduct that was the subject of the original information provided by Claimant 1. Claimant 1 also provided Commission staff with assistance throughout the course of the Commission’s investigation.

In addition, the Preliminary Determination recommended that the award application submitted by Claimant 2 be denied. The Preliminary Determination found that the information provided by Claimant 2 was not useful to the Commission’s investigation and did not lead to the successful enforcement of the Covered Action. Further, Claimant 2’s information was not submitted voluntarily. Claimant 2 failed to submit a request for reconsideration of the Preliminary Determination; therefore, the Preliminary Determination denying his/her claim for award has become the Final Order of the Commission. 17 C.F.R. § 165.7(h) (2019).

¹ If the Commission were to collect total payment of Redacted to Claimant 1.

Redacted award would result in

Redacted

PUBLIC VERSION

It is hereby ORDERED that Claimant 1 shall receive an award of Redacted percent (** %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

A handwritten signature in black ink that reads "Robert Sidman". The signature is written in a cursive style with a horizontal line underneath it.

Robert Sidman
Deputy Secretary of the Commission
Commodity Futures Trading Commission
1155 21st Street, N.W.
Washington, DC 20581

Dated: June 12, 2020